

Dt.: 15th Sep, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,870	9,575.31	294.91
DII	6,943.14	6,943.14	-50.80

TRADE STATISTICS FOR 14/09/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2831.81	241.58	-
Stock Fut.	9164.92	753.07	-
Index Opt.	4411147.6	409544.6	1.33
Stock Opt.	41504.13	3481.481	-
F&O Total	4464648.5	414020.8	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	90.85	88.85	89.30	90.10	91.60	92.90
GBPINR	105.85	100.20	102.32	104.52	105.96	108.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.90 Target 83.10 stoploss 82.80
EURINR	Sell around 89.20 Target 88.60 Stop loss 89.60
GBPINR	Sell around 103.80 Target 102.8 Stop loss 104.2
JPYINR	Buy around 56.68 Target 57.50 Stop loss 56.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20228	20166	20104	20041	19980
BANKNIFTY	46337	46169	45985	45816	45633

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20189	20214	20239
Below	20147	20122	20097

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46133	46183	46233
Below	46045	45995	45945



Nifty retained its strength to close above its previous days high with a modest gain. It also maintained its higher close sequence as it ended the day above its previous days swing close above the perfect 'Inside Bar' candlestick formation. Both its trend strength indicators trending well with the price action as RSI moves into the overbought zone at 72 while ADX has swiftly moved from 32 to 36 level since yesterday. The setup looks confident for a breakout outside the pattern high to extend its ongoing strength towards 20200-20280 zone immediately. With no sign of distortion in momentum strength as the stock rotation is expected to remain healthy momentum traders could shift their stops further higher to 19850 while the up move eventually towards 20580 zone looks robust. Leverage longs could be added only on declines while momentum longs to be reduced once the index starts trending above the 20200-20280 during this week itself. Major trend stop remains at 19620 & should be reviewed once the index trends within 20200-20580 zone.

Trade Scanner: PETRONET,BANKBARODA,CHOLAFIN,BALKRISHNA,LALPATHLAP,SAIL,LAURUSLAB
MARICO,HEROMOTO,ACC

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